**Practice 5**

The Receipts and Payments for the year ended 31 December Year 5 of the Blue Lagoon Club was shown below:

**Receipts and Payments Account**

For The Year Ended 31 December Year 5

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d | 4,500 | Rental of Clubhouse | 4,550 |
| Subscriptions: Year 4 | 100 | Payments for Cafeteria Supplies | 1,650 |
| Year 5 | 4,350 | Computer and Printer | 3,700 |
| Year 6 | 250 | Purchase of T-shirts | 380 |
| Donations | 2,500 | Tournament Expenses | 500 |
| Sale of Used Table Clothes | 50 | Newspapers and Magazines | 580 |
| Cafeteria Takings | 2,700 | Wages of Maintenance Staff | 2,500 |
| Sales of T-shirts | 510 | Water and Electricity and Insurance | 750 |
|  |  | Balance c/d | 350 |
|  | 14,960 |  | 14,960 |
|  |  |  |  |
| Balance b/d | 350 |  |  |

**Additional information:**

1. There are 100 members in the club and the yearly subscriptions is RM 50 per member;
2. Rental in advance as at 31 December Year 5 amounted to RM 350;
3. Amount payable for newspapers and magazines as at 31 December Year 5 stood at RM 50;
4. Accrued electricity for Year 4 amounting to RM 80 was paid in Year 5;
5. Cafeteria inventory of foods and drinks at 31 December Year 5 was RM 950.

**You are required to** prepare Income and Expenditure Account for the year ended 31 December Year 5.